



YOUR DIGITAL VAT YACHT MANAGEMENT

- **French and Italian Commercial Exemption** / 70 % rule live Monitoring
- **Prorata charters VAT calculation** (on time spent in EU waters only)
- **Fleet Management** Overview
- **Automated VAT** Management on Leasing



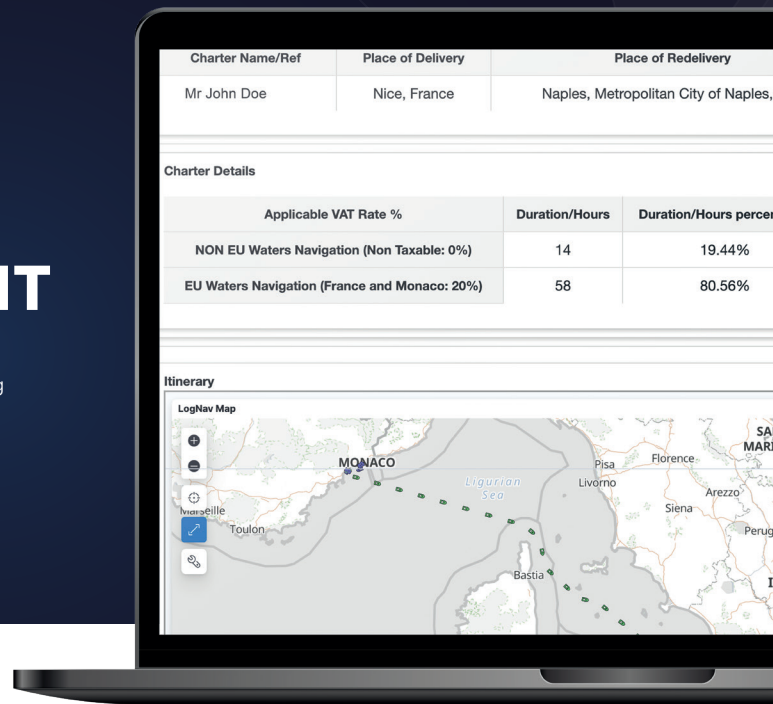
PARAMETRIC



REAL-TIME



AIS / LOGS / TRIPS

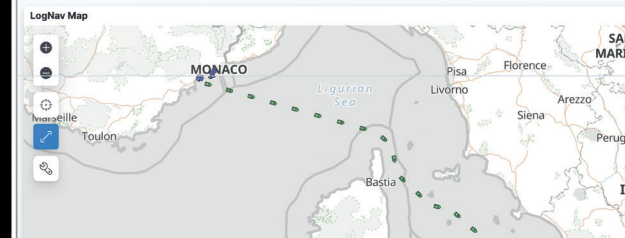


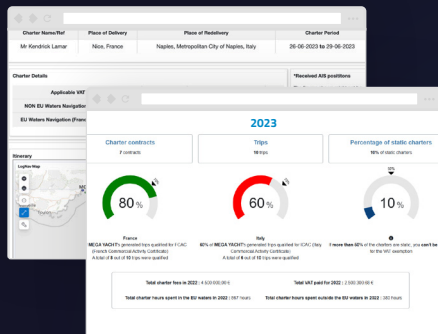
Charter Name/Ref	Place of Delivery	Place of Redelivery
Mr John Doe	Nice, France	Naples, Metropolitan City of Naples,

Charter Details

Applicable VAT Rate %	Duration/Hours	Duration/Hours percent
NON EU Waters Navigation (Non Taxable: 0%)	14	19.44%
EU Waters Navigation (France and Monaco: 20%)	58	80.56%

Itinerary





LogNav is an exclusive **web application** which was conceived to facilitate the monitoring and management of Commercial yachts, in regard to some of their most demanding **tax** and **fiscal obligations**.

Indeed, in the last few years, in the West Mediterranean waters, the background related to the Commercial Exemption status of a vessel and other tax matters have become more complex to supervise, in many aspects.

LogNav comes into play, allowing Yacht captains, managers, brokers and fiscal representatives to rely on an automated, dynamic and reliable digital tool, reducing their human intervention to the very minimum and offering them the maximal benefits.



The following pages will give you all details regarding the functionalities and modus operandi.

F.C.E & I.C.E : **FRENCH AND ITALIAN** **COMMERCIAL EXEMPTION** *The 70% rule*



DATA INTEGRITY
BUREAU VERITAS
Certifications

> What the user has to do on LogNav interface ?



Fill in each Charter
contract basic information



Fill in the "events"
embarking / disembarking

> What the user sees on LogNav interface ?

Displays gauges

to show your real-time position regarding
the 70% rule (*Italy & France*)



Generates & download reports

which include all necessary and probative
data for the fiscal status.



VAT PRO RATA CALCULATION IN REAL TIME

The time of navigation spent outside of E.U waters should not be subject to the payment of any VAT by a charterer.

From now on, you will be able to offer the possibility to your charter guests to pay **ONLY** the righteous amount due, in terms of VAT on the charter fee, when starting in France and Italy.



FRANCE



ITALY

FRANCE

ITALY

OFFER SUBSTANTIAL SAVINGS TO YOUR CHARTERERS!



> What the LogNav system does for the user



Processes the charter fee

filled in by the user through the algorithm (geographical, applicable rate of VAT per region and mathematical inputs)



Displays a real-time dashboard

including: Itinerary, Position logs, pie chart of IN/OUT E.U waters navigation, VAT on full charter rate VS VAT on E.U waters navigation only.



Generates & download reports

which include all necessary and probative data for the tax authorities.

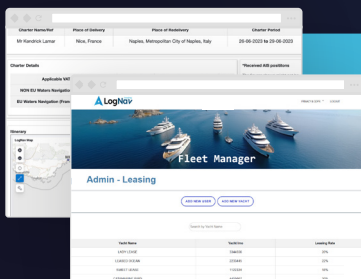


A NEW AND SECURE VAT MANAGEMENT

LogNav stands out by providing a flexible report of your client's navigations, whether it's monthly, bi-monthly, or quarterly.

This exclusive feature enables financial institutions to apply VAT exemption on the navigation conducted beyond 12 nautical miles (European waters), in full compliance with current legislation.

Regardless of the ship's location - at sea, in port, or elsewhere your client can be able to reduce financial risks by choosing LogNav certified by Bureau Veritas.



The report provided by LOGNAV are reliable and are an all-in-one solution that combines flexibility, automation and certified security for uncompromised maritime financial management

TECHNOLOGY, DATA INTEGRITY & SECURITY, LEGAL



LogNav is built on top of a parametric algorithm that enriches raw AIS (Automatic Identification System) data with information related to a vessel's geo location and its navigation.

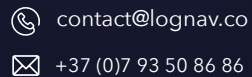
- The DATA is indexed in our system. Additionally, our algorithm will review the DATA from the maps (limits of international waters) with the AIS records.
- The enriched data is then again used by the system to calculate the expected features such as the new taxable base for the VAT on charter fees or the 70% rule for the FCE-ICE features.
- Finally, LogNav will display the generated graphics and tables and also create the necessary reports that you can download in PDF or CSV formats.



This development has required verification of experts of each field to guarantee the optimal level of liability and get the DATA integrity certification by Bureau Veritas



Attesting the proper functioning of the algorithm, the reliability of data protection scheme & GDPR compliance. Therefore the reports and displays allowed by LogNav are ensuring the utmost reliability and compliance with the regulatory maritime industry.



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